

Limit of poll tax. word "poll" in line thirteen of section one in the enrolled copy of said act on file in the office of the Secretary of State, the words "but the tax on poll shall not exceed the limit fixed by the Constitution."

SEC. 2. That this act shall be in force from and after its ratification.

Ratified this the 2d day of March, A.D. 1923.

CHAPTER 178

AN ACT TO AUTHORIZE THE BOARD OF TRUSTEES OF GRANITE FALLS GRADED SCHOOL DISTRICT TO ISSUE BONDS.

The General Assembly of North Carolina do enact:

Bond issue authorized.	SECTION 1. That the board of trustees of Granite Falls School District in Caldwell County, North Carolina, formed under the provisions of chapter thirty (30), Public Laws of North Carolina, session one thousand nine hundred and five, be and they are hereby authorized and empowered to issue bonds of said district
Amount.	in a sum not to exceed twenty thousand dollars, to be of such form and tenor and of such denominations, and bearing such date
Interest.	or dates and such rate of interest, not exceeding six per cent, and the principal and interest payable semiannually at such time or times and at such place or places as the said board of trustees may determine to be the best advantage of said district.
Application of proceeds.	SEC. 2. The proceeds of such bonds shall be applied to the construction and furnishings of adequate additional school buildings in the said district.
Election to be held.	SEC. 3. That before the bonds hereby authorized shall be issued, an election shall be had upon the question of their issuance under the supervision of such persons, and shall be appointed by the
Law governing election.	board of commissioners of the town of Granite Falls. And said election shall be held under the provisions of the charter of the
Tickets.	town of Granite Falls. Those favoring the issuance of said bonds and the levying of a special tax in said district for the payment thereof of the principal and interest, shall vote a written or printed ticket on which shall be written or printed the words "For Bonds," and those opposed to the issuance of said bonds and the levy of said tax shall vote a written or printed ticket upon which shall be written or printed the words "Against Bonds."
Effect of election.	If majority of the qualified voters at such election shall vote in favor thereof, then said bonds may be issued and the board of commissioners of the town of Granite Falls at the time of levying
Special tax.	municipal taxes shall levy and lay sufficient tax to repay the said bonds at their maturity and the interest thereon as it may fall